

SBI Digital Markets awarded the Capital Markets Services Licence by the Monetary Authority of Singapore

Backed by Japanese financial conglomerate SBI Group and SBI Digital Asset Holdings, SBI Digital Markets is officially licensed to offer corporate finance advisory, to deal in capital markets products and to provide custody services

Singapore, 15 September 2022 – SBI Digital Markets Pte. Ltd. (SBI DM), a subsidiary of Tokyo-based SBI Digital Asset Holdings (DAH), has just been awarded the Monetary Authority of Singapore’s (MAS) Capital Markets Services (CMS) Licence. [SBI DM received In Principle Approval for its CMS licence](#) from the MAS back in early May 2022.

SBI DM will be conducting regulated activities across advising on corporate finance, dealing in capital markets products, and providing custodial services. SBI DM will be leading the way in capital markets digital assets, building an ecosystem targeted directly at the growing demand for public and private institutional digital assets. SBI DM plans to launch its proprietary digital asset securities platform, providing an end-to-end solution to help traditional financial service operators capture growth opportunities fuelled by the advent of digital assets.

SBI DM was created in late 2020 with the ambition of becoming a top-tier Singapore-based digital asset business for financial institutions. It is a subsidiary of SBI Digital Asset Holdings Co., Ltd. (SBI DAH) which is a digital asset arm of major financial conglomerate SBI Group. One of the largest Japanese private equity firms, SBI Group also has the highest number of securities accounts in Japan. It has over 200 affiliates across 21 markets, spanning diverse business such as Financial Services, Asset Management and Biotechnology.

Commenting on the award of the MAS’ CMS Licence, **Winston Quek, Chief Executive Officer SBI Digital Markets** said, “Being awarded this licence and the backing of the SBI group sends a message that we are a first-choice institutional digital asset securities issuance platform to financial institutions in the region. Singapore’s financial regulatory system is among the most respected in the world for its rigour and transparency, so MAS’s licence signals the standards at which we will operate to our potential partners.”

Fernando Luis Vázquez Cao, CEO of SBI Digital Asset Holdings, SBI Security Solutions, and SBI DigiTrust said, “This is an exciting milestone for SBI Digital Markets, which will play a major part in SBI DAH’s core mission to re-imagine and transform capital markets and banking value chains through the deployment of digital technology.”

About SBI Digital Markets

SBI DM was created in late 2020 as a subsidiary of SBI Group's digital asset arm SBI Digital Asset Holdings Co., Ltd. ("SBI DAH") with the ambition to become a top-tier Singapore-based digital asset business for financial institutions. SBI DM is set to directly target the growing demand for public and private institutional digital assets by providing institutional services, including issuance, corporate advisory, dealing in capital market products and custody of digital assets.

About SBI Digital Asset Holdings and the SBI Group

SBI Digital Asset Holdings endeavours to bring innovation to the financial industry by building an ecosystem for issuance, custody, management, and liquidity for digital assets. SBI Digital Asset Holdings, via SBI group companies, has strong links with other group investments such as Ripple, R3, B2C2, Digital Asset, Securitize, Elliptic and has inroads to banking and securities infrastructure across Asia with businesses in Thailand, South Korea, Hong Kong, Malaysia, and Cambodia. SBI DAH has investments in key portfolio companies including Sygnum, Boerse Stuttgart Digital Exchange, MaicoIn, Blockdaemon and Tangem among others. Through SBI Digital Markets and AsiaNext, a JV with the SIX group, the group is growing its presence in the region to help shape the digital asset ecosystem and contribute towards making Singapore one of the world's leading digital asset hubs.

The SBI Group is a leading financial conglomerate based in Japan. The SBI Group's core businesses include Financial Services Business, Asset Management Business and Biotechnology-related Business. In addition, it is one of the largest Japanese private equity firms and leverages its extensive eco-system to further drive the value of its investments. Please visit www.sbidah.com and www.sbigroup.com for more information.

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