

# SBI Digital Asset Holdings joins MAS tokenisation initiative alongside JP Morgan, DBS and Marketnode

PRESS RELEASE

**Tokyo, Japan : September 2, 2022** - SBI Digital Asset Holdings (“SBI DAH”), a digital asset arm of the SBI Group, announces its participation in Project Guardian, a Monetary Authority of Singapore (MAS) initiative to explore the institutional trading of tokenised bonds and deposits to improve efficiency and liquidity in wholesale funding markets.

The first industry pilot aims to carry out secured borrowing and lending on a public blockchain-based network through execution of smart contracts<sup>1</sup>. More information about the project and SBI’s participation can be found on the MAS sites below

- ["Yes to Digital Asset Innovation, No to Cryptocurrency Speculation"](#) - Opening Address by Mr Ravi Menon, Managing Director, Monetary Authority of Singapore, at Green Shoots Seminar on 29 August 2022
- [MAS Partners the Industry to Pilot Use Cases in Digital Assets](#), 31 May 2022

SBI DAH’s participation in this project reinforces SBI’s commitment to innovate and being a pioneer in the institutional digital asset space. This new endeavour from the Japan based firm also reaffirms SBI DAH’s investment into Singapore as a digital financial hub for institutional players and comes at the back of the launch of two ventures in this jurisdiction over the last 2 years: (1) SBI Digital Markets, a new digital broker-dealer that has received an in-principle approval CMS licence from the MAS and, (2) AsiaNext, a 50/50 joint venture with the SIX group aiming to serve the crypto and digital securities markets with an institutional grade venue.

“Our core mission at SBI DAH is to re-imagine and transform the capital markets and banking value chains through the deployment of digital technology. Our participation in this partnership is another step in the right direction to bring these solutions to the institutional market and we are delighted to join hands with strong private sector partners such as DBS, Marketnode and JP Morgan” said Fernando Vazquez Cao, SBI Digital Asset Holdings’ CEO.

## About SBI Digital Asset Holdings Co., Ltd. and the SBI Group

SBI Digital Assets Holdings (SBI DAH) oversees and operates digital asset-related businesses under the umbrella of SBI Holdings, Inc. The company has investments into key portfolio companies including Sygnum, Boerse Stuttgart Digital Exchange, Everspin, ClearMarkets, Modernity Financial Technologies, and Tangem among others. SBI DAH endeavours to bring innovation to the financial industry by building an ecosystem for issuance, custody, management, and liquidity for digital assets. SBI DAH, via SBI group companies, has strong links with other group investments such as Ripple, R3,

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<sup>1</sup> Subject to regulatory approvals

B2C2, Securitize and has inroads to banking and securities infrastructure across Asia with businesses in Thailand, South Korea, Hong Kong, Malaysia and Cambodia. SBI DAH has established significant inroads into building a trusted institutional grade global digital asset ecosystem. Recently, the company announced the creation of Asia Digital Exchange, a new joint venture between SBI Group and SDX that is building a regulated digital asset exchange in Singapore.

The SBI Group is a leading financial conglomerate based in Japan. The SBI Group's core businesses include Financial Services Business, Asset Management Business and Biotechnology-related Business. In addition, it is one of the largest Japanese private equity firms and leverages its extensive eco-system to further drive the value of its investments. Please visit [www.sbidah.com](http://www.sbidah.com) and [www.sbigroup.com](http://www.sbigroup.com) for more information.

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